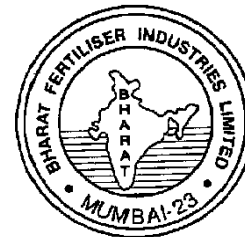


# BHARAT FERTILISER INDUSTRIES LTD.

Manufacturers : Single Superphosphate (Powder & Granulated), Ferric Alums (Solid & Liquid)  
 Registered Off. : Bharat Fertiliser House, 12, Nanabhai Lane, Fort, Mumbai - 400 023.  
 Tel. : 22835547 Fax. : 22022173 E-mail : ydp@mail.com  
 Corporate Off. : Shiv-Sai Paradise, 'B' Edgware 1st Floor, Near Fatima Church, Majiwada, Thane(W), Pin - 400601.  
 Tel : 022-25436670/71, 022-65145728/32 Fax : 022-25436674 E-mail : bfilshivisai@gmail.com  
 Factory : Kharivali Village, Tal.: Wada, Dist.: Thane. Maharashtra Pin. 421303.  
 Mob. : 09421623328 Fax : 02526-212009 E-mail : bfil1318@yahoo.in



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Lakhs except per share data)

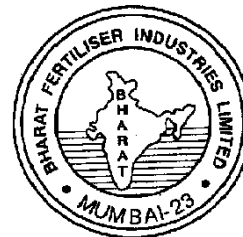
Sr.	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		31/12/2011 Unaudited*	31/12/2010 Unaudited*	31/12/2011 Unaudited*	31/12/2010 Unaudited*	31/03/2011 Audited
1	a) Net sales/Income from Operation	798.07	556.55	2177.75	1671.27	2918.47
	b) Other Operating Income	0.00	6.07	(7.34)	6.07	16.60
2	Expenditure					
	(a) (Increase)/decrease in stock in trade	48.24	(16.57)	114.34	106.24	6.22
	(b) Cost of Construction (Material, Labour & Overheads) and Consumption of raw materials and Other Manufacturing Expenses.	331.40	477.64	878.52	867.01	1364.47
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	22.09	6.46	39.98	28.41	37.12
	(e) Depreciation	9.95	14.70	39.01	41.48	54.01
	(f) Other expenditure	30.69	21.07	112.90	52.64	87.94
	g) Total	442.37	503.30	1184.75	1095.79	1549.76
3	Profit from Operations before other income interest and Exceptional Items (1-2)	355.69	59.32	985.66	581.55	1385.31
4	Other Income	3.21	0.38	37.78	3.55	0.00
5	Profit before Interest and Exceptional Items(3+4)	358.91	59.70	1023.44	585.10	1385.31
6	Interest and finance charges	0.05	0.03	12.51	4.96	6.09
7	Profit after interest but before Exceptional Items(5-6)	358.85	59.66	1010.92	580.14	1379.22
8	Exceptional Items & Prior Period Expenses	0.00	0.00	0.00	0.00	(643.96)
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	358.85	59.66	1010.92	580.14	2023.19
10	Tax Expenses					
	Income Tax Expenses	75.94	12.42	207.78	115.62	358.33
	Deferred Tax Expense/(Income)	1.81	(4.79)	1.75	0.54	(0.29)
11	Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	281.11	52.03	801.39	463.98	1665.15
12	Extraordinary items (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period(11-12)	281.11	52.03	801.39	463.98	1665.15
14	Paid-up equity share capital face value Rs.10/- each.	528.55	528.55	528.55	528.55	528.55
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	1448.86
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before exceptional items for the period, for the year to date and for the previous year (not annualised)	5.32	0.98	15.16	8.78	19.25
	b) Basic and diluted EPS after exceptional items for the period, for the year to date and for the previous year (not annualised)	5.32	0.98	15.16	8.78	31.50
17	Public shareholding					
	- Number of shares	1717778.00	1745018.00	1717778.00	1745018.00	1745238
	- Percentage of shareholding	32.50	33.02	32.50	33.02	33.02

*(Handwritten signature)*



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 Mob. : 09421623328 Fax : 02526-212009 E-mail : bfil1318@yahoo.in



18 Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	3567733.00	3540493.00	3567733.00	3540493.00	3540273
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67.50	66.99	67.50	66.99	66.98
- Percentage of shares (as a % of the total share capital of the company)	67.50	66.99	67.50	66.99	66.98

- 1 The above results as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 2nd February 2012.
- 2 The Company has converted land situated at Thane into stock in trade. The proportionate sales proceeds relating to such conversion were accounted for in Capital Receipt Reserve up to 31st December 2010. The Company was legally advised that the said receipts should be credited to the Profit and Loss Account. The Company has accordingly changed the method of accounting from 01/01/2011. Due to the said change in accounting policy, the figures for the quarter and nine month ended 31st Dec, 2011 are not comparable with quarter and nine month ended 31st December 2010.
- 3 (a) For the year ended 31st March 2011, the Company had provided for subsidy on sale of SSP at Rs.4296 per M.T. The Government of India vide Notification No.23011/1/2010-MPR dated 17/10/2011 has reduced subsidy to Rs.2000/M.T. Accordingly Company has written off the difference in subsidy receivable aggregating to Rs.24.28 Lacs for FY 10-11 and Rs.13.85 Lacs for the quarter ended Jun 2011. Due to the said reversal Other Operating Income is negative for nine month ended 31st December 2011.
- 3(b) However, the Company along with several other companies has made a representation to the Government against this unilateral reduction of the subsidy claim. The Company is hopeful that, the Government will release the said subsidy. Out of abundant precaution the same has not been recorded as a revenue.
- 4 Balances of sundry debtors, creditors and loans and advances are subject to confirmation and reconciliation.
- 5 The Company has not disclosed Segment Results as required by Accounting Standard "Segment Reporting"-AS-17.
- 6 Information on investors' complaints pursuant to Clause 41 of Listing Agreement for the quarter ended 31 Dec 2011:
- | Particulars       | Op.Balance | Additions | Disposals | Cl.Balance |
|-------------------|------------|-----------|-----------|------------|
| Nos. of Complaint | 0          | 2         | 2         | 0          |
- 7 Based on the Bombay High Court Judgement and Opinion received, the Company has provided for Service Tax & VAT on sale of residential properties. The said amount are deposited in separate bank account maintained by the Company.
- 8 The Statutory Auditors has carried out Limited Review of above Results.
- 9 The figures of the corresponding period have been re-grouped and restated wherever necessary so as to make them comparable with those of the current period.



Place : Mumbai  
 Date : 2nd February 2012

For and on behalf of the  
 Board of Directors.

YOGENDRA D. PATEL  
 CHAIRMAN & MG.DIRECTOR