

Kind Attn: Ms. Marine D'Souza

**BHARAT FERTILISER INDUSTRIES LTD.**

Manufacturers : Single Superphosphate (Powder &amp; Granulated), Ferric Alums (Solid &amp; Liquid)

Registered Off. : Bharat Fertiliser House, 12, Nanabhai Lane, Fort, Mumbai - 400 023.

Tel. : 22835547 Fax : 22022173 E-mail : ydp@mail.com

Corporate Off. : Shiv-Sai Paradise, 'B' Edgware 1st Floor, Near Fatima Church, Majiwada, Thane(W), Pin - 400601.

Tel : 022-25436670/71, 022-65145728/32 Fax : 022-25436674 E-mail : bharatferti@yahoo.com

Factory : Kharivali Village, Tal.: Wada, Dist.: Thane, Maharashtra Pin. 421903.

Mob. : 09421623328 Fax : 02526-212009 E-mail : bfil1918@yahoo.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011**

Sr.	Particulars	Quarter Ended		Twelve Month Ended		(Rs. In Lakhs)
		31/03/2011 Unaudited*	31/03/2010 Unaudited*	31/03/2011 Unaudited*	31/03/2010 Unaudited*	Year Ended 31/03/2010 Audited
1	a) Net sales/Income from Operations	864.95	873.30	2430.32	2238.67	2238.67
	b) Capital Receipt Reserve (Refer to Note 3)	487.99	0.00	487.99	0.00	0.00
	c) Other Operating Income	3.11	20.79	9.18	42.00	42.00
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	17.70	4.43	25.86	42.77	42.77
	(b) Consumption of raw materials & other manufacturing expenses	8.99	18.65	27.56	97.53	98.05
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	8.71	17.02	37.12	34.69	34.17
	(e) Depreciation & Write off	1.73	15.39	43.21	32.56	32.56
	(f) Real Estate Development Cost	382.32	396.38	1308.65	1088.36	1088.36
	(g) Other expenditure	34.96	46.76	87.61	82.69	86.55
	(h) Total	434.41	496.63	1530.20	1378.60	1382.46
3	Profit from Operations before other income interest and Exceptional Items (1-2)	921.64	197.46	1397.28	902.07	896.21
4	Other Income	0.30	(49.22)	3.85	34.03	34.03
5	Profit before interest and Exceptional Items(3+4)	921.94	148.24	1401.13	936.10	932.24
6	Interest	1.12	0.88	6.08	30.19	30.19
7	Profit after interest but before Exceptional Items(5-6)	920.82	148.36	1395.08	905.91	902.05
8	Exceptional Items & Prior Period Expenses/(Income) (Refer to note 4)	(643.96)	83.08	(643.96)	283.36	283.36
9	Profit/(+)/Loss(-) from Ordinary Activities before tax (7-8)	1564.78	65.28	2039.02	622.55	618.69
10	Tax Expenses					
	Income Tax	123.57	0.00	239.20	77.66	77.31
	Deferred Tax	(0.83)	0.00	(0.29)	0.00	0.00
	Short provision of income Tax of earlier years	69.44	0.00	69.44	0.00	0.00
	Tax Expenses	192.19	0.00	308.35	77.66	77.31
11	Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1372.59	65.28	1730.67	544.89	541.38
12	Extraordinary items (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period(11-12)	1372.59	65.28	1730.67	544.89	541.38
14	Paid-up equity share capital	528.55	528.55	528.55	528.55	528.55
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year					
16	Earnings Per Share (EPS) Face Value Rs. 10/-					431.01
	a) Basic and diluted EPS before Extraordinary & prior period items, for the period, for the year to date and for the previous year (not to be annualized)	13.79	1.33	20.56	15.67	15.60
	b) Basic and diluted EPS after Extraordinary & Prior period items for the period, for the year to date and for the previous year (not to be annualized)	25.97	0.71	32.74	10.31	10.24

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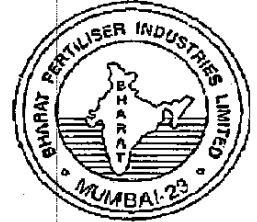
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17	Public shareholding - Number of shares - Percentage of shareholding	1745238.00 33.02	1717123.00 32.48	1745238.00 33.02	1717123.00 32.48	1717123.00 32.48
18	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of Shares	3540273.00	3568388.00	3540273.00	3568388.00	3568388.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.98	67.51	66.98	67.51	67.51
	- Percentage of shares (as a % of the total share capital of the company)	66.98	67.51	66.98	67.51	67.51

- The above results as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 13/05/2011
- Balances of sundry debtors, creditors and loans and advances are subject to confirmation and reconciliation.
- The Company has converted land situated at Thane into stock in trade. The proportionate sales proceeds relating to such conversion were accounted for in Capital Receipt Reserve. The Company has now been legally advised that the said receipts should be credited to the Profit and Loss Account. The Company has accordingly changed the method of accounting from 01/01/2011. Due to this change in the method of accounting the Company has taken Rs. 4.97 Crores as credit to Income for the quarter ended 31st March 2011. Besides, the Revenue for the quarter ended 31st March 2011 is inclusive of Rs. 3.67 Crores, which was earlier credited to the Capital Receipt Reserve for the period 1st April 2010 to 31st December 2010.
- The amount of Capital Receipt Reserve for the year 2008-09 and 2009-10 amounting to Rs. 8.47 Crores is credited to the Profit & Loss as prior period income for the quarter ended 31st March 2011.
- Due to said change in accounting policy as mentioned in points 3 & 4, the figures for the quarter ended 31st March 2011 are not comparable with other reported periods.
- The Company has not disclosed Segment Results as required by Accounting Standard AS-17, "Segment Reporting".
- 1 Investors complaints were received during the quarter ended 31/03/2011 and these complaints were attended to the satisfaction of share holders.
- The Statutory Auditors have carried out Limited Review of the above Results.
- Previous period figures are regrouped and reclassified wherever necessary.

Place : Mumbai  
Date : 13/05/2011



For and on Behalf of the  
Board of Directors

YOGENDRA D. PATEL  
CHAIRMAN & MG. DIRECTOR